

15.—Public Debt of Canada July 1, 1867, to March 31, 1922—concluded.

Fiscal Year.	Total debt.	Total assets.	Net debt.	Increase or decrease of debt.	Interest on debt.	Interest received from invested assets.
	\$	\$	\$	\$	\$	\$
1891.....	289,899,230	52,090,199	237,809,031	275,819	9,584,137	1,077,228
1892.....	295,353,274	54,201,840	241,131,434	3,322,403	9,763,978	1,086,420
1893.....	300,054,525	58,373,485	241,681,040	549,609	9,806,888	1,150,187
1894.....	308,348,023	62,164,954	246,183,029	4,501,986	10,212,596	1,217,809
1895.....	318,048,755	64,973,828	253,074,927	6,891,898	10,466,294	1,336,047
1896.....	325,717,537	67,220,104	258,497,433	5,422,506	10,502,430	1,370,001
1897.....	332,530,131	70,991,535	261,538,596	3,041,163	10,645,663	1,443,004
1898.....	338,375,984	74,419,585	263,956,399	2,417,803	10,516,758	1,513,655
1899.....	345,160,903	78,887,456	266,273,447	2,317,048	10,855,112	1,590,448
1900.....	346,206,980	80,713,173	265,493,807	-779,640	10,699,645	1,683,051
1901.....	354,732,433	86,252,429	268,480,004	2,986,197	10,807,955	1,784,834
1902.....	366,358,477	94,529,827	271,829,090	3,349,086	10,975,935	1,892,224
1903.....	361,344,098	99,737,109	261,606,989	-10,222,101 ¹	11,068,139	2,020,953
1904.....	364,962,512	104,094,793	260,867,719	-739,270 ²	11,128,637	2,236,256
1905.....	377,678,580	111,454,413	266,224,167	5,356,448	10,630,115	2,105,031
1906.....	392,269,680	125,226,703	267,042,977	818,810	10,814,697	2,140,312
1907 (9 mos.).....	379,966,826	116,294,966	263,671,860	-3,371,117	6,712,771	1,235,746
1908.....	408,207,158	130,246,998	277,960,860	14,289,000	10,973,597	1,925,569
1909.....	478,535,427	154,605,148	323,930,279	45,969,419	11,604,584	2,256,643
1910.....	470,663,046	134,394,500	336,268,546	12,338,267	13,098,161	2,807,465
1911.....	474,941,487	134,899,435	340,042,052	3,773,506	12,535,851	1,668,773
1912.....	508,338,592	168,419,131	339,919,461	-122,591	12,259,397	1,281,317
1913.....	483,232,555	168,930,930	314,301,625	-25,617,836	12,605,882	1,430,511
1914.....	544,391,369	208,394,519	335,996,850	21,695,224	12,893,505	1,964,541
1915.....	700,473,814	251,097,731	449,376,083	113,379,233	15,736,743	2,980,247
1916.....	936,987,802	321,831,631	615,156,171	165,780,088	21,421,585	3,358,210
1917.....	1,382,003,268	502,816,970	879,186,298	264,030,127	35,802,567	3,094,012
1918.....	1,363,335,899	671,451,836	1,191,884,063	312,697,765	47,845,585	4,466,724
1919.....	2,460,183,021	647,593,202 ³	1,812,584,819	620,700,756	77,531,432	7,421,002
1920.....	3,041,529,587	792,660,963 ⁴	2,248,868,624	436,283,805	107,527,089	17,086,981
1921.....	2,902,482,117	561,603,133 ⁵	2,340,878,984	92,010,360	139,551,520	24,815,246
1922.....	2,902,347,137	480,211,336 ⁶	2,422,135,801	81,256,817	135,247,849	21,961,513

NOTE.—The minus sign (—) denotes a decrease.

¹This amount includes \$3,305,450.24, caused by the settlement of accounts with Ontario and Quebec.²This amount takes into account \$5,397,503.13 allowed to Ontario and Quebec, under 47 V., c. 6.³Active assets only.

Provincial Subsidies.—Tables 16 and 17 show the amounts of the subsidies and other payments made by the Dominion to the Provincial Governments for each of the years 1916 to 1921 (Table 16), and the totals paid from Confederation to date (Table 17). The Provincial subsidies payable by the Dominion Government were originally settled by the British North America Act, 1867 (30 and 31 Vict., c. 3, s. 118), but were revised by the British North America Act, 1907 (7 Edw. VII, c. 11). Under the revised settlement each Provincial Government receives (a) a fixed grant according to population and (b) a grant at the rate of 80 cents per head of the population up to 2,500,000, and at the rate of 60 cents per head of so much of the population as exceeds that number. The Province of British Columbia received an additional grant of \$100,000 per annum for a period of 10 years from 1907.¹ An additional grant of \$100,000 per annum is payable to Prince Edward Island under an Act of 1912 (2 Geo. V., c. 42), and the payments to Manitoba were revised by the Extension of Boundaries (Manitoba) Act (2 Geo. V., c. 32).

¹ See Canada Year Book 1907, pp. xxxiii-iv.